

Regulus Securities Litigation
Claims Administrator, Analytics Consulting LLC
P.O. Box 2002
Chanhassen, MN 55317-2002
Toll-Free Number: 1-844-913-1257
Website: www.RegulusSecuritiesLitigation.com

UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF CALIFORNIA
IN RE REGULUS THERAPEUTICS INC. SECURITIES LITIGATION
Case No. 3:17-CV-00182-BTM-RBB -- CLASS ACTION
THIS FORM MUST BE POSTMARKED BY SEPTEMBER 14, 2020

PROOF OF CLAIM AND RELEASE FORM

IF YOU PURCHASED OR OTHERWISE ACQUIRED REGULUS THERAPEUTICS INC. (“REGULUS”) COMMON STOCK BETWEEN FEBRUARY 17, 2016 AND JUNE 11, 2017, INCLUSIVE, YOU MAY BE A SETTLEMENT CLASS MEMBER ENTITLED TO RECOVERY. YOU MUST COMPLETE THIS FORM TO RECEIVE PAYMENT AS PART OF THE CLASS ACTION SETTLEMENT.

I. GENERAL INSTRUCTIONS

- A. To recover as a Settlement Class member based on your claims in the action entitled *In Re Regulus Therapeutics Inc. Securities Litigation*, No. 17-CV-00182 (S.D. Cal.) (the “Litigation”), you must complete and, on page 6 hereof, sign this Proof of Claim and Release. If you fail to file a properly addressed Proof of Claim and Release (as set forth in paragraph C below), your claim may be rejected and you may be precluded from any recovery from the Settlement Fund created in connection with the proposed Settlement of the Litigation.
- B. Submission of this Proof of Claim and Release, however, does not assure that you will share in the proceeds of Settlement in the Litigation.
- C. **YOU MUST MAIL YOUR COMPLETED AND SIGNED PROOF OF CLAIM AND RELEASE **POSTMARKED ON OR BEFORE SEPTEMBER 14, 2020**, ADDRESSED TO THE CLAIMS ADMINISTRATOR AS FOLLOWS:**

Regulus Securities Litigation
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P.O. Box 2002
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You will bear all risks of delay or non-delivery of your claim. If you are NOT a Settlement Class member (as defined in the “Notice of Pendency and Proposed Settlement of Class Action”), DO NOT submit a Proof of Claim and Release form.

- D. If you are a Settlement Class member, you are bound by the terms of any judgment entered in the litigation, **WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM AND RELEASE.**

II. CLAIMANT IDENTIFICATION INSTRUCTIONS

- A. The "Settlement Class" is defined as all persons and entities that purchased or otherwise acquired shares of the publicly traded common stock of Regulus Therapeutics Inc. between February 17, 2016 and June 11, 2017, inclusive (the "Class Period"), who allege to have been damaged thereby. Excluded from the Settlement Class are: (i) Defendants; (ii) members of the immediate families of Defendants; (iii) any person who is or was an officer or director of Regulus during or after the Class Period; (iv) any entity in which any of the Defendants had or has a controlling interest; and (v) any legal representatives, agents, affiliates, heirs, beneficiaries, successors-in-interest, or assigns of any such excluded party in their capacity as such. Also excluded from the Settlement Class is any Person who validly requests exclusion. The Settlement Class shall be certified for purposes of this Settlement only. If you fall under the definition of a Settlement Class member, follow the below instructions.
- B. If you purchased Regulus common stock and held the certificate(s) in your name, you are the beneficial owner as well as the record owner. If, however, the certificate(s) were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial owner and the third party is the record owner.
- C. Use Section IV of this form entitled "Claimant Identification" to identify each owner of record ("nominee"), if different from the beneficial owner of Regulus common stock which forms the basis of this claim.
- D. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL OWNERS, OR THE LEGAL REPRESENTATIVE OF SUCH OWNERS, OF THE REGULUS COMMON STOCK UPON WHICH THIS CLAIM IS BASED.
- E. A separate claim must be filed for each type of account or ownership (i.e., individual account, IRA account, joint account, custodial account, etc.). Joint tenants or UGMA custodians should file a single claim.
- F. All joint owners must sign this claim. Executors, administrators, guardians, conservators and trustees must complete and sign this claim on behalf of persons represented by them. Documentation establishing their authority must accompany this claim and their titles or capacities must be stated.
- G. The Social Security or Taxpayer Identification number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

III. TRANSACTION SCHEDULE INSTRUCTIONS

- A. Use Section V of this form entitled "Schedule of Transactions in Regulus Common Stock" to supply all required details of your transaction(s) in Regulus common stock. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name and Social Security or Taxpayer Identification number on each additional sheet.
- B. List each transaction in the Class Period separately and in chronological order, by trade date (not the "settlement" date), beginning with the earliest. You must accurately provide the month, day and year of each transaction you list.
- D. The price per share, paid or received, should be exclusive of all commissions, taxes, fees and other charges.
- E. **Copies of broker confirmation slips or monthly statements of your transactions in Regulus common stock must be attached to your claim.** If such documents are not in your possession, please obtain equivalent contemporaneous documents from your broker or financial advisor. A complete list of acceptable supporting documentation can be found at the Claims Administrator's website: www.RegulusSecuritiesLitigation.com. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.
- F. If your trading activity during the Class Period exceeds 50 transactions, you must provide, in electronic file, all purchase and sale information required in the Schedule of Transactions. For a copy of instructions and parameters concerning such a submission, contact the Claims Administrator by toll-free phone at 1-844-913-1257, or via the website at www.RegulusSecuritiesLitigation.com.

IV. CLAIMANT IDENTIFICATION

Please Type or Print

Beneficial Owner's Name (as it appears on your brokerage statement)

First Name

Last Name

Joint Beneficial Owner's Name (as it appears on your brokerage statement)

First Name

Last Name

Street Address

City

State/Province Zip Code

Foreign Postal Code (if applicable)

Foreign Country (if applicable)

Social Security Number or Taxpayer Identification Number

Tax Payer Identification Number

OR

Type of Beneficial Owner:

Specify one of the following:

- Individual/Sole Proprietor Joint Ownership Corporation UGMA Custodian IRA
 Partnership Pension Plan Estate Trust Other (describe: _____)

Area Code & Telephone Number (day)

Area Code & Telephone Number (evening)

Record Owner's Name (if different from beneficial owner listed above)

V. SCHEDULE OF TRANSACTIONS IN REGULUS COMMON STOCK

A. Separately list each and **every purchase** of Regulus common stock during the period February 17, 2016 **through** June 11, 2017, inclusive and provide the following information (*must be documented*):

	Trade Date (List Chronologically) M M / D D / Y Y	Number of Shares Purchased	Price per Share (excluding any commissions, taxes and fees)	Confirm Proof of Purchase Enclosed
1.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>
2.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>
3.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>
4.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>
5.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>

B. Separately list each and **every sale** of Regulus common stock during the period February 17, 2016 **through** June 11, 2017, inclusive and provide the following information (*must be documented*):

	Trade Date (List Chronologically) M M / D D / Y Y	Number of Shares Sold	Price per Share (excluding any commissions, taxes and fees)	Confirm Proof of Sale Enclosed
1.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>
2.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>
3.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>
4.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>
5.	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/>

C. State the total number of shares of Regulus common stock owned at the close of trading on June 11, 2017. (*Must be documented*) If none, write "zero" or "0."

<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Confirm Proof of Position Enclosed
<input type="checkbox"/>	<input type="checkbox"/>

D. Please check applicable box:

I certify that the submitting party is **not** an ERISA plan.

I/We certify that the submitting party is an ERISA plan and has complied with the applicable ERISA exemption.

If you need additional space, attach the required information on separate, numbered sheets in the same format as above and print your name and Social Security or Taxpayer Identification number at the top of each additional sheet.

YOU MUST READ THE RELEASE AND SIGN ON PAGE 6

VI. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I/We submit this Proof of Claim and Release under the terms of the Amended Stipulation of Settlement described in the Notice (the “Stipulation”). I/We hereby acknowledge that I/we submit to the jurisdiction of the United States District Court for the Southern District of California with respect to my/our claim as a Settlement Class member(s), for purposes of enforcing the release set forth in any judgments or orders which may be entered in the Litigation. I agree to furnish additional information to Lead Counsel to support this claim if required to do so. I/we have not submitted any other claim covering the same purchases or sales of Regulus common stock during the Class Period and know of no other person having done so on my/our behalf.

VII. RELEASE

- A. I/We hereby warrant and represent that I/we have read the Notice, Proof of Claim and Release, and the Stipulation and understand that, pursuant to ¶ 4.2 of the Stipulation and through operation of the final judgment to be entered by the Court, I/we shall have fully and finally relinquished all Released Claims against the Released Defendant Parties as set forth in ¶ 4.2 of the Stipulation and the defined terms set forth therein. I/We further acknowledge and agree that I am/we are bound by and subject to the terms of any judgment that may be entered in the Litigation, including without limitation, the release of claims against the Released Defendant Parties as set forth in ¶ 4.2 of the Stipulation and the defined terms set forth therein.
- B. “Released Claims” means all actions, suits, claims, demands, rights, liabilities, damages, costs, restitution, rescission, interest, attorneys’ fees, expert or consulting fees, expenses, matters and issues known or unknown, contingent or absolute, suspected or unsuspected, disclosed or undisclosed, liquidated or unliquidated, matured or unmatured, accrued or unaccrued, apparent or unapparent, whether concealed or hidden, and causes of action of every nature and description, including both known claims and Unknown Claims, that have been or that might have been asserted by any Releasing Plaintiff Party against any of the Released Defendant Parties, arising out of, relating to, based upon, or in connection with: (a) any purchase, acquisition, sale, or holding of Regulus publicly traded common stock during the Class Period; and (b) any facts, claims, matters, allegations, activities, transactions, events, disclosures, representations, statements, acts, or omissions or failures to act that were alleged, set forth, referred to, or that could have been alleged in the Litigation against the Released Defendant Parties. Released Claims does not include claims relating to the enforcement of the Settlement.
- D. This release shall be of no force or effect unless and until the Court approves the Stipulation and the Stipulation becomes effective on the Effective Date (as defined in the Stipulation).
- E. I/We hereby warrant and represent that I/we have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.
- F. I/We hereby warrant and represent that I/we have included information about all of my/our transactions in Regulus common stock which occurred during the Class Period.

VIII. CERTIFICATION

UNDER THE PENALTY OF PERJURY, I/WE CERTIFY THAT:

- A. The number shown on this form is my correct Social Security or Taxpayer Identification number.
- B. I/We certify that I am/we are NOT subject to backup withholding under the provisions of Section 3406 (a)(1)(C) of the Internal Revenue Code.

NOTE: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, you must cross out the word “NOT” in the sentence above.

C. I/We declare under penalty of perjury under the laws of the United States of America that the foregoing information supplied by the undersigned and any supporting documents attached hereto are true, correct and complete to the best of my/our knowledge, information and belief, and that this Proof of Claim and Release was executed this _____ day of _____ in _____.

(Month/Year) (City/State/Country)

Signature of Claimant

Signature of Joint Claimant, if any

(Type or print your name here)

(Type or print your name here)

Capacity of person signing on behalf of Claimant, if other than an individual, (e.g., Executor, President, Custodian, etc.)

Capacity of person signing on behalf of Claimant, if other than an individual, (e.g., Executor, President, Custodian, etc.)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

REMINDER CHECKLIST

1. Remember to sign the above release and declaration.
2. Remember to attach only **copies** of acceptable supporting documentation, a complete list of which can be found on the Claims Administrator's website.
3. Do not send originals of securities certificates.
4. Keep copies of the completed claim form and documentation for your own records.
5. If you desire an acknowledgment of receipt of your claim form, please send it Certified Mail, Return Receipt Requested, or its equivalent. **You will bear all risks of delay or non-delivery of your claim.**
6. If your address changes in the future, or if these documents were sent to an old or incorrect address, please send us **written** notification of your new address.
7. If you have any questions or concerns regarding your claim, please contact the Claims Administrator at: www.RegulusSecuritiesLitigation.com.